



News Release

1307 N Commerce Dr., Suite 200
Saratoga Springs, Utah 84045
Office: (801) 766-9793 x123
Mobile: (801) 232-0297
Fax: (801) 766-9794
Email: ojackson@saratogaspringscity.com

FOR IMMEDIATE RELEASE

Date: May 20, 2013

Contact: Owen Jackson, Public Relations Manager, 801-766-9793 x123 (media use only)

Saratoga Springs Receives First CAFR Award

Saratoga Springs – The City of Saratoga Springs received a Certificate of Achievement for Excellence in Financial Reporting Award from the Government Finance Officers Association (GFOA). The award was given based on the City’s 2012-2013 comprehensive annual financial report (CAFR). This is the first time the City has received the award.

“The City of Saratoga Springs over the last three years has made a serious effort to create more transparency and be fiscally responsible,” said Council member Michael McOmber. “This award is a strong indicator that we are accomplishing our goal.”

“In a time where trust in government has appeared to diminish, receiving an award like this goes a long way towards increasing our citizens’ trust in their city government,” added Council member Bud Poduska

According to a release announcing the award, the GFOA considers the Certificate of Achievement the highest form of recognition in the area of governmental accounting and financial reporting. The City’s CAFR was judged by an impartial panel to meet the award requirements and encourages full disclosure to clearly communicate information in the CAFR document.

The GFOA began awarding the Certificate of Achievement for Excellence in Financial Reporting Program in 1945. According to the association’s website, www.gfoa.org, the awards “encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure.”

###