



## News Release

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FOR IMMEDIATE RELEASE

Date: April 22, 2013

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### **City of Saratoga Springs Receives 2nd Consecutive Budget Award**

Saratoga Springs – For the second consecutive year, Saratoga Springs was awarded the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the City’s budget document for fiscal year 2012-2013. The award is presented to entities that demonstrate the highest principals of proficiency and excellence in budget preparation and presentation. To receive the award, a budget document must meet fourteen criteria in each of the following categories: serve as a policy document, a financial plan, an operations guide and a communications device. This is the second year the City has applied for the award.

“Here in Saratoga Springs our mission remains to be fiscally responsible. With the lack of budgeting and fiscal discord in Washington, we are even more determined to maintain our ability to be self-reliant,” said Mayor Mia Love. “We are ultimately responsible to our residents and always ask ourselves, is it affordable, is it sustainable, and is it our job. I am proud to live in a community and work with a council and staff that supports this vision. This award is a validation that life is better here.”

According to a release from the GFOA, the award represents a significant achievement by a city and shows a commitment by a city council and staff to meet the highest principles of governmental budgeting. The GFOA is a nonprofit professional association serving nearly 17,400 government finance professionals throughout North America. The GFOA’s Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.

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